



**D. KOTHARY & CO.**  
Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT

To,  
The Board of Directors,  
Neo Infracon Limited.

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Neo Infracon Limited ("Company") for the quarter and half year ended 30<sup>th</sup> September 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. Kothary & Co.  
Chartered Accountants  
Firm Regn No. 105335W

(Vipul N. Chauhan)  
(Partner)  
Membership No. 047846



Place: Mumbai  
Date : 10<sup>th</sup> November 2016



**D. KOTHARY & CO.**  
Chartered Accountants

**INDEPENDENT AUDITOR'S REVIEW REPORT**

To  
The Board of Directors,  
Neo Infracon Limited

We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of Neo Infracon Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries referred to as a "Group") for the quarter and half year ended 30<sup>th</sup> September 2016 ("the Statement"). This statement which is the responsibility of the Holding Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Consolidated unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. Kothary & Co.  
Chartered Accountants  
Firm Regn No. 105335W

(Vipul N. Chauhan)  
(Partner)  
Membership No. 047846



Place: Mumbai  
Date : 10<sup>th</sup> November 2016

NEO INFRACON LIMITED  
CIN No: L65910MH1981PLC248089  
(Formerly Known as ANUVIN INDUSTRIES LIMITED)  
REGD. OFF: 9, Mulji Thakersi Bldg., Sindhi Lane, Mumbai - 400 004, (Maharashtra)

(Rs. in lakhs)							
Statement of Consolidated Unaudited Results for the Quarter and Six months ended 30th September, 2016							
Sr. No.	Particulars	Quarter Ended			Six Months Ended		Previous Year Ended
		30-Sep-16 (Unaudited)	30-Jun-16 (Unaudited)	30-Sep-15 (Unaudited)	30-Sep-16 (Unaudited)	30-Sep-15 (Unaudited)	
1	Income from Operations						
	a. Net Sales/Income from operation	34.70	116.80	-	151.50	-	639.43
	b. Other operating income	-	-	-	-	-	-
	<b>Total Income from Operations(net)</b>	<b>34.70</b>	<b>116.80</b>	<b>-</b>	<b>151.50</b>	<b>-</b>	<b>639.43</b>
2	Expenses						
	a. Cost of Land, development rights, constructed properties & others	26.73	93.96	-	120.69	-	530.95
	b. Employee benefits expenses	9.83	8.39	-	18.21	-	24.41
	c. Depreciation	3.81	3.76	-	7.57	-	7.59
	d. Other expenses	5.73	8.68	-	14.41	-	45.54
	<b>Total Expenses</b>	<b>46.10</b>	<b>114.78</b>	<b>-</b>	<b>160.88</b>	<b>-</b>	<b>608.49</b>
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(11.40)	2.02	-	(9.38)	-	30.94
4	Other Income	6.42	6.86	-	13.27	-	14.46
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(4.98)	8.88	-	3.90	-	45.40
6	Finance Cost	11.41	10.78	-	22.19	-	36.07
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(16.39)	(1.90)	-	(18.29)	-	9.33
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(16.39)	(1.90)	-	(18.29)	-	9.33
10	Tax Expenses	(2.56)	5.35	-	2.78	-	13.42
11	Net Profit/(Loss) from ordinary activities after tax (9+10)	(13.83)	(7.25)	-	(21.07)	-	(4.09)
12	Extraordinary Items (Net)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	(13.83)	(7.25)	-	(21.07)	-	(4.09)
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	530.68	530.68	-	530.68	-	530.68
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	67.26
16	Earnings Per Share (of Rs. 10/- each) (not annualized)						
	a. Basic	(0.26)	(0.14)	-	(0.40)	-	(0.08)
	b. Diluted	(0.26)	(0.14)	-	(0.40)	-	(0.08)

By Order of the Board  
For NEO INFRACON LTD.

*NK Mehta*

NARESH K MEHTA  
Managing Director

Place: Mumbai  
Date: 10th November 2016

NEO INFRACON LIMITED  
CIN No: L65910MH1981PLC248089  
REGD. OFF: 9, Mulji Thakersi Bldg., Sindhi Lane, Mumbai - 400 004, (Maharashtra)  
Consolidated Unaudited Statements of Assets and Liabilities

		(Rs.in lakhs)	
Particulars		As at 30-Sep-16	As at 31-Mar-16
A	<b>EQUITY AND LIABILITIES</b>		
	1 Shareholder's funds		
	a. Share Capital	530.68	530.68
	b. Reserves and Surplus	46.19	67.26
	<b>Sub Total- Shareholders funds</b>	<b>576.87</b>	<b>597.94</b>
	2 Non current liabilities		
	a. Long term borrowings	4,071.84	3,498.07
	b. Deferred Tax Liabilities (net)	0.96	1.78
	c. Other Long term liabilities	29.57	30.90
	<b>Sub-Total - Non current liabilities</b>	<b>4,102.37</b>	<b>3,530.75</b>
	3 Current Liabilities		
	a. Trade Payables	179.35	182.28
	b. Other Current Liabilities	364.89	900.98
	c. Short term provisions	3.22	15.02
	<b>Sub-Total - Current liabilities</b>	<b>547.45</b>	<b>1,098.28</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>5,226.69</b>	<b>5,226.98</b>
B.	<b>ASSETS</b>		
	1 Non-current assets		
	a. Fixed Assets		
	i) Tangible Assets	66.81	74.20
	j) Intangible Assets	291.55	291.55
	b. Non current investments	-	-
	c. Long term loans and advances	31.92	30.72
	<b>Sub-Total- Non current assets</b>	<b>390.28</b>	<b>396.46</b>
	2 Current assets		
	a. Inventories	4,098.44	4,121.61
	b. Trade receivables	312.33	255.41
	c. Cash and cash equivalents	17.41	19.26
	d. Short terms loans and advances	408.24	434.23
	<b>Sub Total Current assets</b>	<b>4,836.41</b>	<b>4,830.51</b>
	<b>TOTAL- ASSETS</b>	<b>5,226.69</b>	<b>5,226.98</b>
<p>Note : 1. The above results were reviewed by the audit committee and taken on records by the Board of Directors at their meeting held on 10th November 2016.</p> <p>2. The Company is in construction activities and follows Percentage Completion method for accounting profit and loss.</p> <p>3. The Company operated only in one segment "Construction Activities" during the period.</p> <p>4. The Company does not provide for the Gratuity as per the requirements of the Accounting Standard AS-15.</p> <p>5. Previous quarters &amp; year figures have been regrouped and rearranged wherever necessary.</p>			

By Order of the Board  
For NEO INFRACON LTD.

NK Mehta  
NARESH K MEHTA  
Managing Director

Place: Mumbai  
Date: 10th November 2016

NEO INFRACON LIMITED  
CIN No: L65910MH1981PLC248089  
(Formerly Known as ANUVIN INDUSTRIES LIMITED)  
REGD. OFF: 9, Mulji Thakersi Bldg., Sindhi Lane, Mumbai - 400 004, (Maharashtra)

(Rs. in lakhs)							
Statement of Standalone Unaudited Results for the Quarter and Six months ended 30th September, 2016							
Sr. No.	Particulars	Quarter Ended			Six Months Ended		Previous Year Ended
		30-Sep-16 (Unaudited)	30-Jun-16 (Unaudited)	30-Sep-15 (Unaudited)	30-Sep-16 (Unaudited)	30-Sep-15 (Unaudited)	
1	Income from Operations						
	a. Net Sales/Income from operation	34.70	84.20	155.97	118.90	244.41	330.23
	b. Other operating income	-	-	-	-	-	-
	<b>Total Income from Operations(net)</b>	<b>34.70</b>	<b>84.20</b>	<b>155.97</b>	<b>118.90</b>	<b>244.41</b>	<b>330.23</b>
2	Expenses						
	a. Cost of Land, development rights, constructed properties & others	26.50	70.85	134.48	97.35	212.47	276.38
	b. Employee benefits expenses	2.62	2.61	2.29	5.23	5.38	10.03
	c. Depreciation	0.05	0.05	0.05	0.09	0.05	0.14
	d. Other expenses	3.06	3.07	5.49	6.13	7.22	18.17
	<b>Total Expenses</b>	<b>32.23</b>	<b>76.57</b>	<b>142.31</b>	<b>108.80</b>	<b>225.13</b>	<b>304.72</b>
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	2.48	7.62	13.66	10.10	19.29	25.51
4	Other Income	8.63	7.16	0.75	15.79	0.75	10.10
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	11.11	14.78	14.41	25.89	20.03	35.62
6	Finance Cost	10.80	10.36	4.86	21.16	4.87	35.13
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	0.30	4.42	9.55	4.73	15.17	0.49
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	0.30	4.42	9.55	4.73	15.17	0.49
10	Tax Expenses	(0.22)	5.00	5.26	4.78	7.00	6.23
11	Net Profit/(Loss) from ordinary activities after tax (9+10)	0.52	(0.57)	4.29	(0.05)	8.16	(5.74)
12	Extraordinary Items (Net)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	0.52	(0.57)	4.29	(0.05)	8.16	(5.74)
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	530.68	530.68	530.68	530.68	530.68	530.68
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	65.61
16	Earnings Per Share (of Rs. 10/- each) (not annualized)						
	a. Basic	0.01	(0.01)	0.08	(0.00)	0.15	(0.11)
	b. Diluted	0.01	(0.01)	0.08	(0.00)	0.15	(0.11)

By Order of the Board  
For NEO INFRACON LTD.

*NK - MEHTA*

Place: Mumbai  
Date: 10th November 2016

NARESH K MEHTA  
Managing Director



NEO INFRACON LIMITED  
CIN No: L65910MH1981PLC248089  
REGD. OFF: 9, Mulji Thakersi Bldg, Sindhi Lane, Mumbai - 400 004, (Maharashtra)  
Standalone Unaudited Statements of Assets and Liabilities

		(Rs.in lakhs)	
Particulars		As at 30-Sep-16	As at 31-Mar-16
A	<b>EQUITY AND LIABILITIES</b>		
	1 Shareholder's funds		
	a. Share Capital	530.68	530.68
	b. Reserves and Surplus	65.56	65.61
	Sub Total- Shareholders funds	596.24	596.29
	2 Non current liabilities		
	a. Long term borrowings	1,257.27	1,068.00
	b. Deferred Tax Liabilities (net)	0.06	0.06
	c. Other Long term liabilities	24.95	26.28
	Sub-Total - Non current liabilities	1,282.28	1,094.34
	3 Current Liabilities		
	a. Trade Payables	38.84	26.94
	b. Other Current Liabilities	52.80	79.65
	c. Short term provisions	3.22	4.99
	Sub-Total - Current liabilities	94.86	111.58
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>1,973.38</b>	<b>1,802.22</b>
B.	<b>ASSETS</b>		
	1 Non-current assets		
	a. Fixed Assets		
	i) Tangible Assets	0.34	0.44
	b. Non current investments	1,077.93	1,077.93
	c. Long term loans and advances	14.90	13.72
	Sub-Total- Non current assets	1,093.17	1,092.09
	2 Current assets		
	a. Inventories	207.80	291.06
	b. Trade receivables	117.27	62.30
	c. Cash and cash equivalents	1.85	4.71
	d. Short terms loans and advances	553.28	352.05
	Sub Total Current assets	880.21	710.13
	<b>TOTAL- ASSETS</b>	<b>1,973.38</b>	<b>1,802.22</b>
<p>Note : 1. The above results were reviewed by the audit committee and taken on records by the Board of Directors at their meeting held on 10th November 2016.</p> <p>2. The Company is in construction activities and follows Percentage Completion method for accounting profit and loss.</p> <p>3. The Company operated only in one segment "Construction Activities" during the period.</p> <p>4. The Company does not provide for the Gratuity as per the requirements of the Accounting Standard AS-15.</p> <p>5. Previous quarters &amp; year figures have been regrouped and rearranged wherever necessary.</p>			

By Order of the Board  
For NEO INFRACON LTD.

NK. 01/11/16  
**NARESH K MEHTA**  
Managing Director

Place: Mumbai  
Date: 10th November 2016